# TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



## FISCAL NOTE

## SB 1122 - HB 1223

March 24, 2015

**SUMMARY OF BILL:** Creates a cause of action under the Tennessee Consumer Protection Act for students at postsecondary institutions who are persuaded to enroll or remain enrolled due to false, misleading, unfair, or deceptive advertising, sales, collection, credit, or other practices. Requires postsecondary institutions authorized under the Postsecondary Education Authorization Act of 1974 to provide a free two-week orientation course to all incoming students who have no previous postsecondary credits.

#### **ESTIMATED FISCAL IMPACT:**

#### **NOT SIGNIFICANT**

### Assumption:

- Any increase in expenditures as a result of providing a two-week orientation course will be borne by non-public institutions.
- There will not be a sufficient number of consumer protection actions for state or local government to experience any significant increase in revenue or expenditures.

#### **CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

Jeffrey L. Spalding, Executive Director

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